

RIA Legal Risk Hotline 1-800-273-5883



Overview

For many years, Registered Investment Advisors (RIA) have come to depend on Golsan Scruggs (GS) for E&O insurance and Markun Zusman Frieniere Compton (MZFC) for counsel with legal matters. Both firms work with virtually every major insurance carrier; GS as appointed broker and MZFC as approved defense panel counsel.

MZFC attorneys have specialized and extensive Investment Advisory representation helping RIAs navigate the wide berth of complex legal matters.

For those periodic advisory practice circumstances, queries, or “what ifs” for which GS client RIAs would appreciate brief counsel free of any formal legal engagement – effective August 2019, GS and MZFC have joined forces to provide a complimentary 1-800 “Hotline” counsel feedback for all GS clientele. **Inquiry examples such as:**

Client Advisory Investment Portfolio Choices

- Our client keeps pushing us to add investment vehicles that we are not comfortable with. How do we navigate this?
- Our client is terrified at the idea of portfolio losses but wants returns above the benchmarks. What should we do?

Advisory Client Scenarios

- It seems our client is experiencing memory loss. How do we protect ourselves and still meet our fiduciary duty?
- My client has asked me to be a personal trustee. What issues does this create?
- My clients are in the middle of an ugly divorce. How do I move forward? Can I still work with both of them, etc.?
- Our client is in serious trouble with the IRS. What should we do to protect the firm?

DISCLOSURE: The purpose of the GS/MZFC Hotline is to assist with general legal and risk management inquiries arising from your practice. The Hotline is not intended to act as a regulatory or compliance service. Hotline inquiries will be directed to the appropriate consultant or attorney for guidance. Communications with an attorney through the Hotline will be of a general nature and do not create an attorney-client relationship, and no case or client specific legal advice will be rendered through the Hotline. In using the Hotline it is agreed by all parties that no attorney-client relationship is being established nor is legal representation is being provided.

